



PRESS RELEASE

Core Specialty Enters Into New \$300 Million Unsecured Revolving Credit Facility

Cincinnati, OH: October 13, 2021/PRNewswire/ – Core Specialty Insurance Holdings, Inc. and its subsidiaries (“Core Specialty” or the “Company”) announced today that the Company entered into a new credit agreement with three banks, including BMO Harris Bank N.A. serving as administrative agent. The credit agreement provides for a \$300 million unsecured revolving credit facility and carries an accordion feature allowing for an additional \$100 million of capacity, subject to customary terms and conditions (the “Credit Facility”).

The new Credit Facility has a maturity date of October 13, 2024, and includes two one-year extension options, at the mutual consent of Core Specialty and the relevant lenders. Borrowings under the Credit Facility bear interest at a variable rate, which is currently equal to LIBOR plus 1.25%.

Any borrowings under the new Credit Facility will be used for general corporate purposes; providing flexibility for Core Specialty’s strong balance sheet and continued strategic growth initiatives via organic and inorganic opportunities.

BMO Capital Markets Corp.; Fifth Third Bank, National Association; and JPMorgan Chase Bank, N.A. acted as joint lead arrangers and joint book runners for Core Specialty’s new Credit Facility.

About Core Specialty

Core Specialty offers a diversified range of property and casualty insurance products for small to mid-sized businesses. From underwriting offices spanning the U.S., the Company focuses on niche markets, local distribution, and superior underwriting knowledge, offering traditional as well as innovative insurance solutions to meet the needs of its customers and brokers. Core Specialty is an insurance holding company operating through StarStone Specialty Insurance Company, a U.S. excess and surplus lines insurer, and StarStone National Insurance Company, a U.S. admitted markets insurer. All Core Specialty Insurance entities are AM Best rated A- (Excellent); the Starstone companies are Financial Size Category XII and the Lancer entities are Financial Size Category VIII. For further information about Core Specialty, please visit

www.corespecialty.com.

Press Contact:

Sam Reinhardt
Associate Vice President
Prosek Partners
+1 646 818 9244
sreinhardt@prosek.com