



## Core Specialty names Jacobs head of E&O

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Rebooted US insurer Core Specialty has taken Jeff Jacobs from Tokio Marine HCC to head up errors and omissions (E&O) professional liability as senior vice president.

The executive was most recently vice president of underwriting operations, training and regional management at Tokio Marine HCC's cyber and professional lines group based in Chicago, according to his LinkedIn profile.

Jacobs has 30 years of experience in the insurance sector leading professional liability, management liability and other commercial P&C programs, said Core Specialty in a statement.

Commenting on the hire, Core Specialty president and CEO Jeff Consolino said: "We are delighted that Jeff Jacobs has joined Core Specialty to lead our Commercial E&O group.

"He has a strong background in business development, client relationship management, reinsurance placements and operations which, combined with his strong analytical and organisational skills, will serve Core Specialty and our customers well."

According to its website, Core Specialty provides commercial E&O liability products for small and medium-sized businesses and professionals, with policy limits up to \$5mn available on a primary or excess basis, written on its admitted and non-admitted paper.

As previously reported, the Consolino- and Ed Noonan-led carrier was rebooted with the \$900mn recapitalisation of StarStone US Holdings.

The recapitalisation includes \$610mn of new equity capital from private equity investors including SkyKnight Capital, Dragoneer Investment Group and Aquiline Capital Partners.

The rollover of Enstar's existing ownership combined with an additional equity purchase of more than \$60mn from Core Specialty's management and selected other investors increases the capitalisation of the new business to over \$900mn.