



Core Specialty hires Hallmark's Moore to lead D&O unit

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Recently rebooted Core Specialty has appointed former Hallmark Financial executive Stephen Moore as president, D&O management professional liability.

Moore has over 20 years of experience across D&O, fiduciary liability, surety, employment practices liability and private equity lines. He most recently served as vice president at Hallmark Financial and has also held roles at RLI and Axis Insurance.

“We are excited that Stephen Moore has joined Core Specialty to lead our D&O business unit,” said Jeff Consolino, Core Specialty’s president and CEO. “More careful limits management on the part of incumbent carriers has resulted in the need for additional market capacity and market sources indicate that the third quarter of 2020 was the 11th consecutive quarter of year-over-year price improvement for D&O at a time when terms and conditions are also improving.”

Consolino added that Core Specialty’s D&O business achieved rate increases of approximately 50 percent through the first nine months of 2020.

This is the latest in a series of announcements since the former StarStone US Holdings completed its recapitalisation in November and rebranded to Core Specialty.

Last week it announced a partnership with Lancer Management Company to provide excess liability limits for local, intermediate and long-haul trucking accounts and general commercial and public auto companies.

It has also recently replaced Hallmark Financial as the capacity provider on AmWINS Program Underwriters’ long-term care facilities program, hired former Tokio Marine HCC executive Jeff Jacobs as head of errors and omissions professional liability, and filled several roles within its property division.